



# BANYAN

## V E N T U R E S

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### **Three Banyan Portfolio Companies Are Recognized Nationally and Locally for 2016 Growth**

**SALT LAKE CITY, September 2017** —Three Banyan Ventures portfolio companies recently received national recognition and local distinctions for their record-breaking growth in 2016.

Nationally, Intermountain Nutrition, RCA Holdings (Kore Refrigeration), and Western Peaks Logistics (WPL) each ranked on *Inc. Magazine's* 36th annual Inc. 5000, the most prestigious listing of the country's fastest-growing private companies. Intermountain Nutrition ranked No. 745 for its astounding 615 percent growth in revenue over the past three years (2013–2016). WPL ranked No. 1509 for its impressive 269 percent growth in revenue and Kore Refrigeration ranked No. 3678 with 82 percent growth in revenue over this time period.

With all three companies headquartered in Utah, each business was also honored by *Utah Business Magazine* for their tremendous growth. Kore Refrigeration ranked No. 31 and WPL ranked No. 36 on the magazine's Fast 50, the 50 fastest-growing companies in the state of Utah. As a new company with less than five years of operation, Intermountain Nutrition was included among *Utah Business's* Emerging Eight, companies that are young in age but already aggressive in their growth.

The three companies received similar distinctions from the Mountain West Capital Network (MWCN). Kore Refrigeration and WPL were named on the organization's Utah 100 list, the 100 fastest-growing companies in Utah, with ranks of No. 41 and No. 49, respectively. Intermountain Nutrition was included on MWCN's Emerging Elite list, companies with less than five but more than two years of operation that show significant promise for future success.

"These three companies have grown to employ over 400 exceptional people and they actively contribute to their local economies," said Darin Gilson, a Banyan Ventures managing director. "We are excited about the continued growth of these businesses and look forward to backing other great companies in Utah and the Intermountain West."

The complete Inc. 5000 list can be found at [www.inc.com/inc5000](http://www.inc.com/inc5000); the complete *Utah Business* Fast 50 list can be found at [www.utahbusiness.com/category/events/fast-50/](http://www.utahbusiness.com/category/events/fast-50/); and the complete MWCN Utah 100 list can be found at [www.mwcn.org/utah-100/](http://www.mwcn.org/utah-100/). Contact [info@banyanventures.com](mailto:info@banyanventures.com) for more information.

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