



**BANYAN**  
VENTURES

# PRESS RELEASE

*For Immediate Release*

**Contact:** Tim Barney  
[tbarney@banyanventures.com](mailto:tbarney@banyanventures.com)  
(801) 415-2000

## **BANYAN VENTURES LAUNCHES BANYAN OPPORTUNITY FUND**

*New fund better positions the firm to pursue additional early-stage business partnerships*

**SALT LAKE CITY, FEBRUARY 2016**—Banyan Ventures, a professional venture building firm in Salt Lake City, has launched its newest committed fund, the Banyan Opportunity Fund.

The Banyan Opportunity Fund will provide the firm with ready-access capital to invest in and grow early-stage companies into valuable and sustainable businesses. The fund will target and serve Utah-based companies with annual revenues between \$2 million and \$15 million, with the average equity investment ranging from \$2 million to \$4 million. Companies in the manufacturing, construction, services, logistics, industrials, and similar industries are preferred.

“We are excited about the prospect of new investments and future growth that the creation of the Banyan Opportunity Fund brings,” said Darin Gilson, a Managing Director of Banyan Ventures. “Following in the success of our previous funds, this fund will provide the growth capital necessary to take businesses to the next level, while our team continues to supply executive talent and leadership, operational and financial management, and other services to further fuel our enterprises’ development.”

A differentiating feature of the Banyan business model, a small group of investors serve on the fund’s Investment Board and play an active role in the fund’s operations. Investment Board member Tim Barney has joined Banyan’s management team to lead the Banyan Opportunity Fund as a Managing Director.

Barney is well-known in Salt Lake City’s private equity industry, having served as President of NJMC Investments and as a Founder and Principal of Longview Partners for the past eight years. Prior to moving to venture capital, Barney was an Executive Vice President at EnergySolutions, where he retired in 2008 after nearly 12 years with the company.

Barney will also help manage Banyan’s first investments to be financed through the Banyan Opportunity Fund, Intermountain Nutrition and RCA Holdings. For more information about Banyan Ventures and its investments companies, visit [www.banyanventures.com](http://www.banyanventures.com).

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### **ABOUT BANYAN VENTURES**

Banyan Ventures was founded in 2003 by a team of managing partners with extensive experience in strategic planning, operations, financial management, sales, and marketing. With this expertise, Banyan has established a robust infrastructure and proven methodology for successful business development. Visit [www.banyanventures.com](http://www.banyanventures.com) for more information.