



**BANYAN**  
VENTURES

## PRESS RELEASE

*For Immediate Release*

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### **Chapman Innovations and Rev-It Logistics Make the 2012 Inc. 500|5000—*Inc. Magazine's* Exclusive List of America's Fastest-Growing Private Companies**

**SALT LAKE CITY, October 2012**—Banyan Ventures recently announced that two of its portfolio companies are included on *Inc. Magazine's* sixth annual Inc. 500|5000, an exclusive listing of the nation's fastest-growing private companies.

Rev-It Logistics ranked NO. 2325 and Chapman Innovations ranked NO. 4134. The companies—both based in Salt Lake City—achieved this distinction for their remarkable growth in sales over the past three years (2008–2011).

A nationally recognized provider of last-mile and same-day delivery, warehousing, and logistic services, Rev-It Logistics doubled its sales during this time period, posting 108 percent growth. Banyan acquired the assets of Rev-It Logistics in 2011 and has since recapitalized the business, implemented a new financial/accounting system and controls, developed a new sales team, and strengthened relationships with national resellers and distribution partners.

Chapman Innovations experienced a 32 percent growth in sales over the past three years and has significantly built upon its flagship CarbonX® brand of non-flammable fabrics and apparel. Banyan assumed management control of Chapman Innovations in 2003 and has recapitalized the company, established an entirely new management team to support the company's growth strategy, and helped develop and refine the company's manufacturing, marketing, sales, distribution, and administrative processes. Chapman Innovations was also featured on the Inc. 500|5000 in 2008 (#2584) and 2009 (#3537).

"The growth experienced by Rev-It Logistics and Chapman Innovations is a result of the hard work and dedication of the management teams at the two companies," said Tyler Thatcher, a Banyan managing director and CEO of Chapman Innovations and Rev-It Logistics. "With strong management teams in place and solid product and service offerings, these companies will continue to prosper and maintain a competitive advantage in their respective markets."

For more information, visit [www.RevItLogistics.com](http://www.RevItLogistics.com) or [www.CarbonX.com](http://www.CarbonX.com).

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#### **Inc. 500|5000 Methodology**

The 2012 Inc. 500|5000 is ranked according to percentage revenue growth when comparing 2008 to 2011. To qualify, companies must have been founded and generating revenue by March 31, 2008. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2011. Complete results of the Inc. 5000 can be found at [www.inc.com/5000](http://www.inc.com/5000).

#### **About Banyan Ventures**

Banyan was founded in 2003 by a team of partners with extensive experience in strategic planning, operations, financial management, sales, and marketing. With this expertise, Banyan has established a robust infrastructure and proven methodology for helping early-stage companies to grow and succeed.