



BANYAN
VENTURES



HOLDINGS

Contact: Darin Gilson
dgilson@banyanventures.com
(801) 415-2000

BANYAN VENTURES INVESTS IN RCA HOLDINGS

Leading provider of commercial refrigeration, HVAC, and electrical equipment and services plans to use investment to expand footprint in the Mountain West.

SALT LAKE CITY, SEPTEMBER 2014—Banyan Ventures, a professional venture-building firm in Salt Lake City, has invested in RCA Holdings, a leading provider of commercial refrigeration, HVAC, and electrical equipment and infrastructure services in the Mountain West.

Also based in Salt Lake City, RCA is a family of companies that delivers the highest quality service for the mission-critical infrastructure and equipment of its customers. A few of RCA's premier customers include Maverik, Costco, Associated Foods, Walmart, Olive Garden, and Chili's.

RCA began in 2012 as a refrigeration services company for restaurants and grocery stores and has quickly expanded to become a one-stop solution for commercial refrigeration, HVAC, and electrical services. Subsidiaries include Epic Refrigeration and Ace Electric.

"RCA has grown quickly over the past three years," says Tye Rogers, CEO of RCA Holdings. "By partnering with Banyan, RCA hopes to continue expanding successfully by systematically putting the people, processes, and strategies in place to achieve sustainable growth."

Two of Banyan's Managing Directors will serve as active members of the RCA Board of Directors, and one of Banyan's Investment Board members will also join the RCA Board. In these roles, they will advise and work closely with the RCA leadership team to scale business operations, devise strategy and growth plans, and provide acquisition support as RCA brings more companies under the brand.

RCA will utilize Banyan's capital investment to expand the company's footprint across the Mountain West region and improve operational efficiencies.

For more information, please contact Darin Gilson, Managing Director at Banyan Ventures, at (801) 456-1550 or dgilson@banyanventures.com.

###

ABOUT BANYAN VENTURES

Banyan Ventures was founded in 2003 by a team of managing partners with extensive experience in strategic planning, operations, financial management, sales, and marketing. With this expertise, Banyan has established a robust infrastructure and proven methodology for successful business development. Visit www.banyanventures.com for more information.