



PRESS RELEASE

For Immediate Release

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REV-IT LOGISTICS GOES THE DISTANCE WITH INVESTMENT FROM BANYAN VENTURES

Logistics company is now better positioned to take advantage of future growth opportunities

SALT LAKE CITY, JANUARY 2012—Banyan Ventures, a professional venture-building firm in Salt Lake City, recently invested in Rev-It Delivers and has assumed operational and financial management of the company. The company now operates as Rev-It Logistics.

Also based in Salt Lake City, Rev-It Logistics provides last-mile and same-day delivery, warehousing, and logistic services for several of the country's most recognized brands, including IKEA, FedEx, Iron Mountain, Cardinal Health, and Office Depot. The company ranked 2325 on the 2012 Inc. 500|5000, a renowned list of America's fastest-growing companies.

"Banyan brought a whole new level of sophistication to our business," said Evelyynn Osuna, who founded Rev-It in 2005 and still serves in a management position with the company. "I appreciated how the Banyan Team structured the deal to fit our needs and capitalize on our strengths and relationships. With Banyan's business expertise, we are now in an excellent position to take advantage of future growth opportunities."

The Rev-It investment is the first to be financed from Banyan's committed fund, Banyan Fund I. Banyan Fund I provides the firm with ready access to capital to pursue investments in high-growth business opportunities. The fund is operated under the guidance of an investment board, which plays an active role in approving potential investments as well as providing governance support for each company.

To facilitate the Rev-It investment, Banyan also partnered with Zions Bank and Epic Ventures which provided the additional financing needed to round out the investment. Ryan Hemingway of Epic Ventures played a significant role in executing the deal.

In conjunction with providing capital to fuel Rev-It's growth, Banyan recapitalized the business, implemented a new financial/accounting system and controls, developed a new sales team, and strengthened relationships with national resellers and distribution partners.

Visit www.banyanventures.com and www.revitlogistics.com for more information.

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ABOUT BANYAN VENTURES

Banyan Ventures was founded in 2003 by a team of partners with extensive experience in strategic planning, operations, financial management, sales, and marketing. With this expertise, Banyan has established a robust infrastructure and proven methodology for helping early-stage companies to grow and succeed. Visit www.banyanventures.com for more information.